Guam Chamber Of Commerce **Dave J. Santos Scholarship**

Purpose

This scholarship is sponsored and funded by the members of the Guam Chamber of Commerce in recognition of the achievements of the late Dave J. Santos, an entrepreneur, past Chairman of the Chamber of Commerce Board of directors and the 1993 Small Business Person of the Year. The scholarship is made available to outstanding business majors of the University of Guam who evidence the knowledge and desire to excel as entrepreneurs on Guam upon attaining an <u>Undergraduate</u> degree from the University of Guam School of Business and Public Administration.

Scholarship Benefit

One scholarship award of \$1000 per semester will be awarded per academic year and an internship at the Guam Chamber of Commerce. The Scholarship will be awarded to one undergraduate business major in the name of the recipient and University of Guam.

Internship

The scholarship recipient will be given an internship opportunity with the Guam Chamber of Commerce for the duration of the school year (September – May). It will require 25 hours each month and will pay \$8.25 per hour.

Eligibility Requirements

- 1) The applicant must be a full-time (13-credit minimum) incoming Junior or Senior student enrolled in the UOG School of Business and Public Administration.
- 2) The applicant must have at least a cumulative Grade Point Average (GPA) of 3.0 and should maintain a GPA of 3.0 each semester during the calendar year.
- 3) The applicant must be a graduate of a Guam High School and have resided on Guam for the last twoyears.
- 4) The applicant must evidence, before an interview committee, long-term goals consistent with a genuine interest in promoting entrepreneurship, and the applicant should evidence knowledge and desire to excel as an entrepreneur on Guam. A history of entrepreneur experience or experience in the private sector is helpful.
- 5) Preference will be given to applicants as sole scholarship/loan recipients.

Application Procedure

Complete and file the Scholarship Application Form with the UOG Financial Aid Office (UOG FAO) including evidence to support your eligibility by Friday, August 16, 2019. Evidence shall include the following:

- a. Official UOG transcript. If your transcript does not reflect you are a Guam high school graduate, please provide a diploma.
- b. Pre-registration form or a schedule of classes recommended by your advisor.

Screening Process

• The UOG FAO will pre-screen all applications for eligibility and forward 3 finalists for selection by August 21st to the Guam Chamber of Commerce.

- Scholarship finalists will be interviewed by the Guam Chamber Selection Committee. Interviews will be concluded by August 26, 2019.
- The evaluation of the final applicants will emphasize each applicant's long-term goals consistent with the general interest in promoting entrepreneurship and the Committee will consider evidence of the applicant's knowledge and desire to excel as an entrepreneur on Guam. Entrepreneurial experience or private sector experience indicating the applicant's interest, knowledge and desire will be evaluated.
- A final selection will be named by the Scholarship Committee on AUGUST 30, 2019 and the scholarship awarded on or before AUGUST 30, 2019 by the Chamber's Board of Directors. The scholarship recipient will be introduced to the Chamber membership on Wednesday, September 25, 2019 at the Chamber's General Membership Meeting. One alternate will be named in the event the finalist fails to maintain eligibility during the academic year.
- The selections made by the Scholarship Committee will be final.